

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

GOODRICH RESOURCES LTD

ABN

95 150 737 563

Quarter ended ("current quarter")

31 DECEMBER 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(142)	(451)
(b) development	-	-
(c) production	-	-
(d) administration	(38)	(220)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	7	18
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(173)	(653)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(523)	(543)
1.9 Proceeds from sale of:		
(a) prospects	89	89
(b) equity investments	-	332
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(434)	(122)
1.13 Total operating and investing cash flows (carried forward)	(607)	(775)

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1.13	Total operating and investing cash flows (brought forward)	(607)	(775)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	12	12
1.17	Repayment of borrowings	-	(402)
1.18	Dividends paid	-	-
1.19	Other (costs)	-	-
	Net financing cash flows	12	(390)
	Net increase (decrease) in cash held	(595)	(1,165)
1.20	Cash at beginning of quarter/year to date	1,229	1,799
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	634	634

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	64
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes salaries paid to directors and superannuation paid for the benefit of directors.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 30 November 2012, the Company entered into an agreement to acquire the total issued share capital of Gem Diamonds Australia Holdings Pty Limited ("GDAH") from Gem Diamonds Limited, a BVI company listed on the London Stock Exchange. The acquisition is scheduled to be settled on 25 January 2013 subject to completion of satisfactory due diligence. The consolidated liabilities of the Company include approximately \$155,000 in creditors and approximately \$226,000 in accruals that relate to this acquisition but which did not involve cash flows.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	101
4.2 Development	-
4.3 Production	-
4.4 Administration	178
Total	279

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	634	1,229
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	634	1,229

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			

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6.2 Interests in mining tenements acquired or increased	E69/2869, E69/2870, & E69/2485	licences granted to farm-in partner on 11/09/12. Subsidiary earning 55%.	-	-
	E69/2903, E69/2904, E69/2905 & E69/2921	licences granted to subsidiary on 11/09/12.	-	100%
	E 7972	licence granted on 08/10/12.	-	100%
	E 7994	licence granted on 25/10/12.	-	100%
	E 7995	licence granted on 25/10/12.	-	100%
	EL 8007	licence granted on 06/11/12.	-	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	37,307,371	22,877,499	N/A	N/A
7.4 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities (description)	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options (description and conversion factor)	4,000,000	-	Exercise price \$0.30	Expiry date 30 June 2014
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-

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7.10	Expired during quarter	-	-	-	-
7.11	Debtentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.


 Sign here: Date: ..14..January..2013...
 Company secretary

Print name: ...Warwick...Pearce.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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14 January 2013

Market Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Notification of Under Subscriptions for the non-renounceable Rights Offer

Goodrich Resources Ltd (ASX:GRX) advises that its 1 for 1 rights offer at \$0.15 per new fully paid ordinary share (**Rights Offer**) closed at 5.00pm (Sydney time) on Wednesday, 9 January 2013.

The following table sets out the number of New Shares subscribed for by Eligible Shareholders and the Offer Shortfall or number of under subscriptions to the Rights Offer.

Offer Details	Number of New Shares	Amount
New Shares offered	37,307,371	\$5,596,105
Acceptances	5,742,511	\$861,376
Offer Shortfall (under subscriptions)	31,564,860	\$4,734,729

The allotment and issue of the 5,742,511 New Shares noted above will occur on Tuesday 15 January 2013. Entry of the New Shares into the shareholder holdings and despatch of holding statements will occur on Thursday, 17 January 2013.

For further information, please contact:

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